

POST-EMPLOYMENT MEDICAL TRUST COMMITTEE
October 15, 2018

The St. Clair County Post Employment Trust Committee met in the County Board Conference Room. Meeting was called to order by Chairman Debra Moore at 4:00 p.m.

Members Present:

Debra Moore, Chairman
June Chartrand, Asst. Chairman
Ken Easterley - Secretary

Members Absent:

Lonnie Mosley, Excused

Others Present:

Sue Schmidt, Financial System Manager
Frank Bergman, Human Resources
Stephen Bredbenner, Commerce Bank
John Bascio – Commerce Bank

Pledge of Allegiance was recited.

There were no Public Comments - Questions made at the Meeting.

Upon motion by Mrs. Chartrand and seconded by Mr. Easterley, it was unanimously agreed to approve the February 26, 2018 Meeting Minutes.

Dr. Moore introduced the Commerce Bank presenters. Sue Schmidt reviewed the fund's purpose and how and why it is maintained. Stephen Bredbenner reviewed assets and presented possible investment options. After his discussion, it was determined that a change in investment strategy to 60 percent stock and 40 percent fixed was more viable for St. Clair County. The Motion was made by Mr. Easterley and seconded by Mrs. Chartrand to accept a 60/40 investment approach.

Upon motion by Mrs. Chartrand and seconded by Mr. Easterley, it was unanimously agreed to adjourn at 5:04 p.m.

Respectfully submitted,

Debra Moore, Chairman
Post-Employment Medical Trust Committee